

5.0 BOARD SELF GOVERNANCE**5.8 BOARD MEMBER CONFLICT OF INTEREST****INTENT:**

This policy is intended to assure the objectivity of the Board and increase public confidence in the integrity of all Association deliberations and statements, by establishing guidelines and procedures concerning conflict of interest. Board members must avoid any conflict of interest with respect to their fiduciary responsibilities.

5.8.1 GUIDELINES:

- 5.8.1.1** Board procedures shall assure openness, competitive opportunity, and public and equal access to LICA information, not limited under Freedom of Information and Protection of Privacy (FOIPP) Act.

5.8.2 IMPLEMENTATION:

- 5.8.2.1** Board members shall not use their positions to obtain employment within the Association for themselves, family members, or close associates.
- 5.8.2.2** Any Board or committee member who stands to personally benefit from an action or decision of the Board shall be solely responsible to declare such conflict of interest in open meeting prior to Board or committee discussion of the subject.
- 5.8.2.3** Such a declaration shall be recorded in the minutes.
- 5.8.2.4** A Board or committee member who has declared a conflict of interest shall not participate in or be present during discussion or decision concerning the subject.

Review Dates: August 25th, 2004, Sep 2006

Approval Dates: November 29th, 2001, Sep 27, 2006
